

6th INFER ERMEES - European Macroeconomics Workshop 2025
The Macroeconomic Challenges of Geopolitical Tensions in Europe
December 5th, 2025, Strasbourg (France)

PROGRAM

Time	Room	Session	Speaker	Topic	Chairman	Paper	Discussant
9h-9h15	Amphi 2, floor -1	Welcome speech	Herrade Igersheim, director of BETA research lab				
9h15	Amphi 2, floor -1	Keynote speaker	Petra Geraats (Cambridge University, United Kingdom), "Policy Transparency in Times of Uncertainty"				
10h15-10h30	Platform, floor 0	Coffee break					
10h30 - 12h	Room A015, floor 0	Parallel session I a	Noeller Marvin	Fiscal policy	T. Betti	Fiscal Multipliers and Political Fragmentation	Ferdinandusse Marien
10h30 - 12h		Parallel session I a	Ferdinandusse Marien			When do monetary unions need a fiscal capacity?	Creel Jérôme
10h30 - 12h		Parallel session I a	Creel Jérôme			Fiscal policies are not all alike: composition effects, regime switching and uncertainty	Noeller Marvin
10h30 - 12h	Room A016, floor 0	Parallel session I b	Jerbashian Vahagn	Labor market	P. Lesuisse	On the Elasticity of Substitution between Labor and ICT and IP Capital and Traditional Capital	Chletsos Michael
10h30 - 12h		Parallel session I b	Chletsos Michael and Sintos Andreas			Macroeconomic Shocks and Labor Market Perceptions: How Early Recession Exposure Shapes Job Insecurity and Wage Inequality	Kawaye Hopkins Henry
10h30 - 12h		Parallel session I b	Kawaye Hopkins Henry			Bargaining Power and Macroeconomic Stability in a Small Open Economy Facing Climate Change	Jerbashian Vahagn

10h30 - 12h	Room A017, floor 0	Parallel session I c	Dabrowski Marek A.	Monetary policy	M. Sidiropoulos	Shades of inflation targeting: insights from fractional integration	Drobysheva Alexandra
10h30 - 12h		Parallel session I c	Owusu Benjamin			The Economic Growth and Inflation Nexus: New Empirical Assessment for Emerging Market Economies	DfÖbrowski Marek A.
10h30 - 12h		Parallel session I c	Drobysheva Alexandra			When Communication Fails: The Ineffectiveness of Disclosure Under Trend Inflation	Owusu Benjamin
12h-13h30	Platform, floor 0	Lunch break					
13h30-14h30	Amphi 2, floor -1	Keynote speaker	Aurélien Goutsmedt (Université Catholique de Louvain, Belgique), "Macroeconomics and the building of European Economics since the 1970s"				
14h45-16h	Room A015, floor 0	Parallel session II a	Bondesan Matteo	Climate issues	C. Roussel	Estimating the Greenium Associated with Sectoral Climate-Transition Risk in European Equity Markets	Bugdalle Tom
14h45-16h		Parallel session II a	Kantur Zeynep			The Financial Network: Financing the Green Transition in the Euro Area	Bondesan Matteo
14h45-16h		Parallel session II a	Bugdalle Tom			A Tale of Two Cycles: Business and Financial Cycle Synchronization in the Euro Area	Kantur Zeynep
14h45-16h	Room A016, floor 0	Parallel session II b	Mareels Marthe	International trade and long run issues	A. Lorentz	The Long-Run Effects of Temporary Supply Disruptions: Evidence for Hysteresis in OECD Countries	Alfieri Luca
14h45-16h		Parallel session II b	Alfieri Luca			Methodological Nationalism and Cosmopolitanism in Economics: A Study with an LLM Model	Rabaud Isabelle
14h45-16h		Parallel session II b	Rabaud Isabelle			Deep Trade Agreements and Trade in Value-Added: Does Heterogeneity Matter?	Mareels Marthe
14h45-16h	Room A017, floor 0	Parallel session II c	Scheuer Niklas	Fiscal policy and social issues	F. De Palma	The Impact of Bequest Taxation on Wealth Inequality - Theory and Evidence	Von Muschwitz Florian
14h45-16h		Parallel session II c	Von Muschwitz Florian			Population aging and fiscal multipliers	Ferdinandusse Marien
16h-16h15		Coffee break					
16h15-17h45	Room A015, floor 0	Parallel session III a	Badarau Cristina and Cavallaro Eleonora	Financial issues	M. Dai	Corporate debt structure and monetary policy transmission: a general equilibrium approach	Elgin Ceyhun

16h15-17h45		Parallel session III a	Carbonari Lorenzo			Optimal Taxation with Borrowing Constraints and Entrepreneurial Heterogeneity	Baradau Cristina
16h15-17h45		Parallel session III a	Elgin Ceyhun			Contextual Expectations: A Novel Framework for Modeling Inflation Dynamics	Carbonari Lorenzo
16h15-17h45	Room A016, floor 0	Parallel session III b	Ofori Pamela Efua	Climate issues	E. Lorang	Innovation, environmental taxes, and environmental wellbeing	Gavresi Despina
16h15-17h45		Parallel session III b	Sintos Andreas and Gavresi Despina			Scarred by Nature: How Early Exposure to Natural Disasters Shapes Risk Attitudes	Ofori Pamela Efua
16h15-17h45		Parallel session III b	Gavresi Despina and Anastasia Litina			The Legacy of Growing Up in a Recession on Attitudes Towards European Integration	Sintos Andreas
16h15-17h45	Room A017, floor 0	Parallel session III c	Siranova Maria	Public debt	A. Barbier-Gauchard	Sovereign Bond Yield Synchronisation, Fiscal Regimes, and State-Dependent Effects of Monetary Policy in the Eurozone	Karsten Staehr
16h15-17h45		Parallel session III c	Mehrotra Aaron			Public debt and monetary policy transmission: evidence from advanced and emerging Europe	Siranova Maria
16h15-17h45		Parallel session III c	Karsten Staehr			The Effects of Macroeconomic and Budget Balance Shocks on Public Debt Trajectories in the Euro Area	Mehrotra Aaron
18h		End of the workshop					
19h		Diner to the restaurant "Bistrot des copains", 12 Quai Finkwiller, 67000 Strasbourg http://www.bistrotdescopains.com					
21h		Free time at the Christmas Market					

Participants :

LASTNAME	FIRSTNAME	MAIL	Institution
Alfieri	Luca	luca.alfieri@ut.ee	University of Tartu/Politecnico di Milano
BADARAU	Cristina	florina-cristina.badarau@u-bordeaux.fr	Univ. Bordeaux
BARBIER-GAUCHARD	Amélie	abarbier@unistra.fr	Strasbourg University
BERROUT	Carlos	cberroutamezaga@unistra.fr	Strasbourg University
BETTI	Thierry	tbetti@unistra.fr	Strasbourg University
Bondesan	Matteo	matteo.bondesan@unito.it	University of Torino and Collegio Carlo Alberto
Bugdalle	Tom	tombugdalle@gmail.com	
Cavallaro	Eleonora	eleonora.cavallaro@uniroma1.it	Sapienza University of Rome
CHLETOSOS	MICHAEL	mchletsos@unipi.gr	University of Piraeus
COULIBALY	Yacouba	y.coulibaly@unistra.fr	Strasbourg University
Creel	Jérôme	jerome.creel@sciencespo.fr	ESCP BS
DAI	Meixing	dai@unistra.fr	Strasbourg University
DE PALMA	Francesco	f.depalma@unistra.fr	Strasbourg University
DfÖbrowski	Marek	marek.dabrowski@uek.krakow.pl	Krakow University of Economics
Drobysheva	Alexandra	drobysheva@hse.ru	HSE University
EBELING	Antoine	a.ebeling@unistra.fr	Strasbourg University
Elgin	Ceyhun	ceyhunelgin@gmail.com	Bogazici University
Ferdinandusse	Marien	marien.ferdinandusse@ecb.europa.eu	European Central Bank
GAVRESI	DESPINA	despina.gavresi@uni.lu	University of Luxembourg and University of Macedonia, Greece
Geraats	Petra	pmg32@cam.ac.uk	Cambridge University
Goutsmedt	Aurélien	aurelien.goutsmedt@uclouvain.be	Université Catholique de Louvain
Jerbashian Gharagebakyan	Vahagn	vahagn.jerbashian@ub.edu	Universitat de Barcelona
KALIENTZIDIS	Ioannis	ikalientzidis@unistra.fr	Strasbourg University
Kantur	Zeynep	zeynepkantur@gmail.com	Baskent University
Karsten	Staehr	karsten.staehr@taltech.ee	Tallinn University of Technology
katuwal	roshani	rkatuwal578@gmail.com	
KINDA	Harouna	kinda@unistra.fr	Strasbourg University
LESUISSE	Pierre	lesuisse@unistra.fr	Strasbourg University
LORANG	Etienne	e.lorang@unistra.fr	Strasbourg University
LORENTZ	André	alorentz@unistra.fr	Strasbourg University

Mareels	Marthe	marthe.mareels@ugent.be	Ghent University
Mehrotra	Aaron	aaron.mehrotra@bis.org	Bank for International Settlements
METZ	Théo	theo.metz@unistra.fr	Strasbourg University
Noeller	Marvin	marvinnoeller@web.de	RWI - Leibniz Institute for Economic Research
Ofori	Pamela Efua	peofori@uninsubria.it	University of Insubria - Italy
OMRI	Sofiene	s.omri@unistra.fr	Strasbourg University
Owusu	Benjamin	Benjamin.owusu@uni-bielefeld.de	Bielefeld University
Rabaud	Isabelle	isabelle.rabaud@univ-orleans.fr	Université d'Orléans
ROUSSEL	Corentin	corentin.rousseau@unistra.fr	Strasbourg University
RUIZ	Alexandre	alexandre.ruiz@unistra.fr	Strasbourg University
SANOU	Issa	isanou@unistra.fr	Strasbourg University
Scheuer	Niklas	scheuer@uni-trier.de	Trier University
SIDIROPOULOS	Moïse	sidiro@unistra.fr	Strasbourg University
Sintos	Andreas	andreas.sintos@uni.lu	University of Luxembourg
Siranova	Maria	maria.siranova@savba.sk	Slovak Academy of Sciences
SOFIANOS	Emmanouil	sofianos@unistra.fr	Strasbourg University
ULLOA SUAREZ	Carolina	ulloasuarez@unistra.fr	Strasbourg University
Von Muschwitz	Florian	florian.von-muschwitz@uni-konstanz.de	Berlin Social Science Center (WZB), Berlin School of Economics (BSOE)
YABRE	Tobignaré	yabre@unistra.fr	Strasbourg University